



Capital Acquisitions

Purpose:

- To house City Development and other customer service-oriented departments.

Strategic Characteristics:

- Storefront area accessible from alley; ample customer parking in city-owned lot and streets; originally built in 1919 and good candidate for renovation; open floor plan.

Base Purchase Price (without closing costs):

- \$2,300,000.00

Gross Square Footage:

- 69,000/\$33.33 per square foot

Improvements Needed:

- Significant improvements will need to be made to be ready for staff to move in.



801/811 Texas

